

Cyngor Cymuned Llannon Community Council



Minutes of the Finance Committee of Llannon Community Council

Monday 16th October 2023 at 6.30pm

Held remotely via Zoom

Meeting commenced at 6.30pm

The Chair of the Committee, Cllr. S. Stewart presided over the meeting.

Minute No. 8 – Members Present.

Cllr. J. Owen (JO)

Cllr. S. Stewart (SS)

Cllr. N. Thomas (NT)

Cllr. R. Lloyd Davies (RD)

Also Present:

Mrs. C. V. Hope – Clerk (CH)

Mrs. Ff. Lewis – Deputy Clerk (FL)

Minute No. 9 – Apologies and reasons for absence.

Cllr. Ll. Davies – Prior engagement.

Minute No. 10 – Declarations of Interests.

There were no new declarations of interests.

Minute No. 11 – To Receive the Council’s Cashbooks for September 2023.

The Clerk previously circulated the following Cashbooks for September 2023 to all members of the Finance Committee via email:

- Council Account Cashbook
- Hall Account Cashbook
- Reserves Account Cashbook
- Precept Account Cashbook
- Soldo card cashbook

There were no questions raised with regards to the above cashbooks.

NT proposed that the Committee accept the above cashbooks as previously circulated via email from the Clerk. JO seconded the proposal. All in favour.

Resolved that the Council’s cashbooks for September 2023 have been received and verified by all members present.

Minute No. 12 – To receive the Bank Reconciliation up to the end of Quarter 2.

The Clerk apologised to the members present and explained that due to lack of time the Deputy Clerk has been unable to complete the Bank Reconciliation in time for the Finance meeting and this will be presented at the full Council meeting.

Minute No. 13 – To receive the Budget Monitoring Spreadsheet up to the end of Quarter 2.

The Clerk has previously circulated the Budget Monitoring Spreadsheet for Quarter 2 to all members of the Finance Committee via email prior to the meeting.

The Clerk and all members present discussed the Budgeting Monitoring Spreadsheet in detail.

RD proposed that the Finance Committee accept the Budgeting Monitoring Spreadsheet up to the end of Quarter 2 as previously circulated via email from the Clerk. NT seconded the proposal. All in favour.

Resolved that the Budget Monitoring Spreadsheet up to the end of Quarter 2 has been received and verified by all members present.

Minute No. 14 – To receive a Financial Report for Quarter 2.

The Clerk reported the following Bank Balances as of 31st September 2023 to the Finance Committee:

- Council Account £1943.40
- Hall Account £1227.19
- Precept Account £45206.37
- Reserves Account £36817.57

Minute No. 15 – Consider any virements required.

The Clerk recommended the following virements:

- **Receipts:**
 - i. Tumble United AFC Fees – change from £2015 to £1410.50 as the Council will not be receiving any more fees from Tumble AFC for this financial year.
 - ii. Footpaths – change from £1500 to £1151.70 as the Council will not receive any more money from the footpaths for this financial year.
 - iii. Allocate the difference of £952.80 (taken from Tumble United AFC Fees and Footpaths) to the Cemetery Fees Budget, increasing that budget to £18952.80.

NT proposed that the Finance Committee accept the above virements as recommended by the Clerk. RD seconded the proposal. All in favour.

Resolved that the budget for Tumble United AFC is reduced to £1410.50, the budget for Footpaths is reduced to £1151.70, and the budget for Cemetery Fees is increased to £18952.80.

- **Payments:**
 - i. Create a new Budget heading called ‘Community Engagement Budget’. Take £2500 from the Maintenance and Repairs Budget and allocate it to the Community Engagement Budget.

- ii. Create a new Budget heading called 'Defibrillator Budget'. Take £1549 from the Oil Budget and allocate it to the Defibrillator Budget.

RD proposed that the Finance Committee accept the above virements as recommended by the Clerk. NT seconded the proposal. All in favour.

Resolved that a Community Engagement Budget is created, taking £2500 from the Maintenance and Repairs Budget. A Defibrillator Budget is created, taking £1549 from the Oil Budget.

The Chair closed the meeting at 7.26pm

Signed

Date

(Chair)