



Finance Report

Quarter Three 2023-2024

1. Budget Monitoring

Please see the attached budget monitoring spreadsheet. Income and expenditure should be 75% at this stage in the financial year. We are required to explain any variances that are 60% or less or 90% or more:

Income – Explanation of any variances of 15% over or under budget

- Line 1 – Bank interest is over at 468% as more interest has been received than originally expected.
- Line 2 – Cemetery Fees is over at 169% as we have received the settlement of the insurance claim.
- Line 3 – Other Grant Income is only 18% as we are currently investigating other funding pots and grants claimed through the Household Food Poverty Fund have been directly paid to Castell Howell.
- Line 5 – Section 106 is 100% as the money has been claimed for Cross Hands Playground.
- Line 6 – VAT refund is 0% as this has been submitted for 2021-22 and 2022-23. There has been an issue with re-claiming VAT which the Clerk has been trying to sort out for the past three months. This is due to the Council's VAT account being registered to the address of the former Clerk. The Clerk has now resolved this issue with HMRC and has begun making VAT returns. We anticipate that all outstanding VAT will be received by the end of February 2024.
- Line 7 – Room Hire is over at 107% as the Hall Bookings have been busier than anticipated.
- Line 9 – Theatre Income is over at 113% but ticket sales were paid to the Choir that organised the Robat Arwyn charity concert on 1st April. This has been paid from Line 39 of the Expenditure budget.
- Line 10 – Footpath SLA with Carmarthenshire County Council. We received 2022-2023's full payment in April.



- Line 11 – Tumble United AFC fees have been settled for 2022-2023 Season.
- Line 12 – Y Cwtsh Room Hire is currently at 0% as Tumble Family Centre needed to concentrate on obtaining funding to retain their staff. We will be making joint applications for funding going forward which will incorporate running costs. £2000 will be received from Tumble Family Centre in Quarter 4.
- Line 14 – Y Cwtsh Grants are over at 91% as we have received more money than initially anticipated.
- Line 15 – Playground Inspections. Llandybie Community Council have used this service. We are awaiting payment, the money received will be in Quarter 4.

Expenditure – Explanation of any variances of 15% over or under budget

- Line 2 – Staff Expenses is 23% as there hasn't been many claims for expenses in Quarter Three.
- Line 3 – Postage is still 0% as a large number of stamps have been given to us that were being held at Cwmamman Town Council which LICC has previously paid for.
- Line 4 – Councillor Personal Allowances were paid for 2022-2023 in the total sum of £1398.48.
- Line 6 – Chair's Payment is 0% for 2022-2023 as it was not claimed.
- Line 7 – Special Responsibilities Allowance is 0% for 2022-2023 as it was not claimed.
- Line 8 – Audit Fees is 36% as we are yet to receive an invoice from Audit Wales.
- Line 10 – Bank Charges are 104% as we have paid more charges than anticipated, however we have received more interest than expected.
- Line 14 – Stationery is over at 211% as we have needed to top up our supplies.



- Line 15 – Subscriptions is 187% as memberships have been more than anticipated.
- Line 18 – Welsh language translation is only 14% as we are awaiting the translation of a number of documents and an invoice from the previous interpreter.
- Line 19 – Website is 0% as we will be commencing work on a new website in Quarter Four.
- Line 22 – Insurance is 96% as the main council insurance for the year has been paid in full.
- Line 23 – Cemetery is over at 1018% but this is because we have paid the 50% deposit for the accident damage. This is reflected in the insurance refund on line 2 of the Income Section.
- Line 28 – Fuel is 92% as the invoices for fuel used during the summer period have now been paid.
- Line 29 – Advertising is under at 41% as we have not used much paid advertising.
- Line 31 – Footway Lighting is 125%, this has been settled in full for the year.
- Line 33 – Vehicle Tax is 0% as this is yet to require renewal.
- Line 36 – Hire of Equipment is 94%. The invoices for the equipment needed over the summer period have now been paid.
- Line 37 – Training & Conferences is under at 35%, however Quarter Four's budget will include more training and attendance at SLCC and OVW Conferences.
- Line 38 – Hall activities supplies is 95% as we have needed to top up supplies.
- Line 39 – Council Events – is over at 255% as there was no budget set aside for this but payments such as the Bronwen Lewis concert tickets and artistes needed to be allocated somewhere.
- Line 41 – Christmas Food Hampers is 29%. This is due to the fact that the grants received through Y Cwtsh helped provide food parcels over the Christmas period and we didn't need to use as much of this budget.



- Line 42 – Telephones are over at 133% due to increased costs with BT.
- Line 44 – Hygiene Services is under at 30% as invoice to be received in Quarter Four.
- Line 45 – Maintenance & Repairs is 113%. This is due to the unexpected cost for repairing the boiler and heating system in Tumble Hall.
- Line 46 – Oil is under at 7%, we are currently waiting for invoices for oil bought during the winter and this will be reflected in Quarter 4.
- Line 47 – Water is under at 32%, we are currently waiting for the invoices (we receive invoices annually).
- Line 48 – Security/CCTV is under at 32%, however annual maintenance charges will be paid in Quarter 4.
- Line 49 – Bar Beverages is 141%, however bar sales have been more than we anticipated.
- Line 50 – Stock taker fees is 0% as this will be due in Quarter Four.
- Line 51 – Bar Other Supplies is 0% as we have not needed to make any purchases in Quarter One, Two or Three.
- Line 52 – Bar Licensing is 0% as this will be payable in Quarter Four.
- Line 53 – Gas is only 28% as the pumps have been removed and we are waiting for the invoices for the gas purchased during the winter.
- Line 54 – Laundry is 116% as we have had to use the Laundrette more due to there being more activities / events in the Hall.
- Line 56 – Hall Committee Budget is 108%. It was passed that this budget would be transferred to the General Reserves however the invoices for the Fire Escape and carpet were not submitted until Quarter One and these payments have to be allocated against a budget.
- Line 57 – Cross Hands Park is at 185% of the budget as two invoices were settled in Quarter One. The final payment was made in Quarter Two. This will be reflected by the VAT income to be received in Quarter Four of £26,995.00 and the S106 Claim of £45,000, received in Quarter 2.



- Line 59 – General Reserve Consideration is 0% as this will be moved into the General Reserve when VAT reclaim is received.
- Line 60 – Defibrillator is at 0% as we have not made payment in Quarter Three, this will be shown in Quarter Four.
- Line 61 – Community Engagement is at 91% as the payments for the surveys and newsletters have been made.

2. Virement Recommendations

Expenditure

- Take £1000 from the Audit Fees, £2000 from Professional Fees and £1000 from Welsh Language Translation. Add these values to Subscriptions so that Subscriptions change from £4000 to £8000.
- Take £1000 from Waste Collection and allocate this to the Fuel Budget to increase the Fuel Budget to £5000.
- Take £7000 from Oil and allocate as follows:
 - £1000 into Hire of Equipment to make it £13500.
 - £4000 into Maintenance & Repairs to make it £30100.
 - £1000 into Bar Beverages to make it £6000.
 - £1000 into Gas to make it £1500.

3. Cash Book Balances as of 31st December 2023

Council Account	£ 1,403.07
Hall Account	-£ 163.23
Precept Account	£130,896.34
Reserve Account	£ 10,109.42
Soldo Account	£ 13.74